## SHEFFIELD CITY COUNCIL

## OFFICER DECISION RECORD

The following decision was taken on 20 December 2022 by the Executive Director, City Futures.

Date notified to all members: 12 January 2023

### 1. TITLE

**ReNew Project Grant Funding Allocation** 

### 2. **DECISION TAKEN**

That the Executive Director, in consultation with the Director of Legal Services and the Chair of the Finance Sub-Committee:

- approves the amendment to the address approved in the previous report that The Great Escape Game will occupy and renovate from Unit 16/17 Orchard Square, Sheffield, S1 2FB to Unit 5/6 Orchard Square, Sheffield S1 2FB; and
- (2) approves a further allocation of £50,000 of THE FHSF FDS Renew Project funding to successful businesses as set out in this report, to enable them to occupy vacant properties and begin refurbishment and enter into grant agreements with the Council on that basis.

#### 3. **Reasons For Decision**

Renew project intended outputs for 2022/2024 -

- Repurpose and reuse of 6-10 vacant premises in Fargate, High Street and Chapel Walk areas FHSF zone
- Refurbished and repurposed vacant commercial floorspace of 4280-4660 square foot (this has already been met and surpassed)
- 30-35 jobs created
- Lower vacancy rates
- Increased footfall
- Vibrant animated area
- Targeted impact
- Critical mass occupancy
- Collective marketing and collaboration
- Deter ASB through natural surveillance
- Business growth
- Business generation of start-ups
- Expanding of existing businesses
- Public realm improvements

• Positive public perceptions

# 4. Alternatives Considered And Rejected

An alternative option was to not use a specific property as part of the grant application, but it was felt that this would become a long-drawn-out process. In order to save time and work for both applicants and Council resources the application process has been around a specific property that the business would like to take on and which fits their business's needs. Keeping the project in realtime of a very fluid economic landscape. This has enabled real time grants to be administered for businesses ready to proceed.

### 5. **Documents used in making decision:**

Quality Ferments Application – Appendix A (Confidential) Application criteria and guidance document for applicants – Appendix B

## 6 Any dispensation granted by the Head of Paid Service

None

# 7. Respective Director Responsible for Implementation

Kate Martin, Executive Director, City Futures